

**Amendment No. 7 to HB3163**

**McCord**  
**Signature of Sponsor**

**AMEND Senate Bill No. 3591**

**House Bill No. 3163\***

by deleting subdivision (a)(5) in § 50-6-903 in Section 13 of the bill as amended and substituting instead the following:

(a)(5) An owner of any business entity listed in subdivision (2) or (3) that is family owned; provided, no more than eight (8) owners of one (1) such family owned business may be exempt from § 50-6-902(a); provided further, that in order to qualify for an exemption from § 50-6-902(a), all owners receiving an exemption shall be partners or members of such family owned business entity and shall be individually named in the records of the secretary of state.